

**STATE OF HAWAII – DEPARTMENT OF TAXATION
RENEWABLE ENERGY TECHNOLOGIES
INCOME TAX CREDIT**

**TAX
YEAR**

2009

(FOR SYSTEMS INSTALLED AND PLACED IN SERVICE BEFORE JULY 1, 2009)
Or fiscal year beginning _____, 2009, and ending _____, 20_____

ATTACH THIS SCHEDULE TO YOUR FORM F-1, N-11, N-13, N-15, N-30, N-40, OR N-70NP

Name _____	SSN or FEIN _____
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Note: For systems installed and placed in service on or after July 1, 2009, use Form N-342.
Note: For taxable years beginning after December 31, 2006, this credit can be claimed only for renewable energy technology systems installed and placed in service in Hawaii and nonresident taxpayers can now claim the credit.
Note: Multiple owners of a single system are entitled to a single tax credit. (See separate instructions)

COMPUTATION OF TAX CREDIT

NOTE: If you are claiming the Ethanol Facility Tax Credit, no other credit can be claimed. Skip lines 1 through 46 and begin on line 47.
NOTE: If you are only claiming your distributive share of a tax credit distributed from an S corporation, a partnership, an estate, or a trust (Form N-334A), skip lines 1 through 45 and begin on line 46. If you are only claiming a tax credit carried over from a previous year, begin on line 47.

SOLAR THERMAL ENERGY SYSTEM	Enter date system was installed and placed in service ► ____/____/____	
1. Cost of qualified solar thermal energy system installed and placed in service in Hawaii on single-family residential property	1	
2. Enter the amount of consumer incentive premiums, costs used for other credits, and utility rebate, if any, received for the qualifying system.....	2	
3. Actual cost of solar thermal energy system. (Subtract line 2 from line 1 and enter result)	3	
4. Enter 35% of line 3 or \$2,250, whichever is less		4
5. Per unit cost of qualified solar thermal energy system installed and placed in service in Hawaii on multi-family residential property	5	
6. Enter the per unit amount of consumer incentive premiums, costs used for other credits, and utility rebate, if any, received for the qualifying system	6	
7. Actual per unit cost of solar thermal energy system. (Subtract line 6 from line 5 and enter result)	7	
8. Enter 35% of line 7 or \$350, whichever is less	8	
9. Number of units you own to which the allocated unit cost on line 7 is applicable	9	
10. Multiply line 8 by line 9 and enter result		10
11. Cost of qualified solar thermal energy system installed and placed in service in Hawaii on commercial property	11	
12. Enter the amount of consumer incentive premiums, costs used for other credits, and utility rebate, if any, received for the qualifying system.....	12	
13. Actual cost of solar thermal energy system. (Subtract line 12 from line 11 and enter result) ..	13	
14. Enter 35% of line 13 or \$250,000, whichever is less		14
15. Add lines 4, 10, and 14, and enter result (but not less than zero).....		15
WIND-POWERED ENERGY SYSTEM	Enter date system was installed and placed in service ► ____/____/____	
16. Cost of qualified wind powered energy system installed and placed in service in Hawaii on single-family residential property	16	
17. Enter the amount of consumer incentive premiums, costs used for other credits, and utility rebate, if any, received for the qualifying system.....	17	
18. Actual cost of wind powered energy system. (Subtract line 17 from line 16 and enter result) .	18	
19. Enter 20% of line 18 or \$1,500, whichever is less		19
20. Per unit cost of qualified wind powered energy system installed and placed in service in Hawaii on multi-family residential property	20	
21. Enter the per unit amount of consumer incentive premiums, costs used for other credits, and utility rebate, if any, received for the qualifying system	21	
22. Actual per unit cost of wind powered energy system. (Subtract line 21 from line 20 and enter result)	22	
23. Enter 20% of line 22 or \$200, whichever is less	23	
24. Number of units you own to which the allocated unit cost on line 23 is applicable	24	
25. Multiply line 23 by line 24 and enter result		25
26. Cost of qualified wind powered energy system installed and placed in service in Hawaii on commercial property	26	

(Continued on back)

27. Enter the amount of consumer incentive premiums, costs used for other credits, and utility rebate, if any, received for the qualifying system.....	27		
28. Actual cost of wind powered energy system. (Subtract line 27 from line 26 and enter result) .	28		
29 Enter 20% of line 28 or \$500,000, whichever is less			29
30. Add lines 19, 25, and 29, and enter result. (but not less than zero).....			30

PHOTOVOLTAIC ENERGY SYSTEM

Enter date system was installed and placed in service > ____/____/____

31. Cost of qualified photovoltaic energy system installed and placed in service in Hawaii on single-family residential property.....	31		
32. Enter the amount of consumer incentive premiums, costs used for other credits, and utility rebate, if any, received for the qualifying system.....	32		
33. Actual cost of photovoltaic energy system. (Subtract line 32 from line 31 and enter result)	33		

34. Enter 35% of line 33 or \$5,000, whichever is less			34
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35. Per unit cost of qualified photovoltaic energy system installed and placed in service in Hawaii on multi-family residential property	35		
36. Enter the per unit amount of consumer incentive premiums, costs used for other credits, and utility rebate, if any, received for the qualifying system	36		
37. Subtract line 36 from line 35 and enter result	37		
38. Enter 35% of line 37 or \$350, whichever is less	38		
39. Number of building units you own to which the allocated unit cost on line 38 is applicable.....	39		

40. Multiply line 38 by line 39 and enter result.....			40
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41. Cost of qualified photovoltaic energy system installed and placed in service in Hawaii on commercial property.....	41		
42. Enter the amount of consumer incentive premiums, costs used for other credits, and utility rebate, if any, received for the qualifying system.....	42		
43. Actual cost of photovoltaic energy system. (Subtract line 42 from line 41 and enter result)	43		

44. Enter 35% of line 43 or \$500,000, whichever is less			44
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45. Add lines 34, 40, and 44, and enter result. (but not less than zero).....			45
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TOTAL CREDIT FOR RENEWABLE ENERGY TECHNOLOGIES

46. Distributive share of tax credit from attached Form(s) N-334A			46
47. Carryover of unused renewable energy technologies income tax credit from prior year.....			47
48. Add lines 15, 30, 45, 46, and 47 and enter result here. This represents your tentative current year renewable energy technologies income tax credit.....			48

Tax Liability Limitations

49. a. Individuals — Enter tax liability amount from Form N-11, Form N-13, or Form N-15			49
b. Corporations — Enter tax liability from Form N-30			
c. Other filers — Enter your tax liability, before credits, from the applicable form			

50. If you are claiming other credits, complete the credit worksheet in the instructions and enter the total here			50
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51. Line 49 minus line 50. This represents your tax liability, as adjusted. If the result is zero or less than zero, enter zero on line 51			51
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52. Total credit allowed — Enter the smaller of line 48 or line 51. This is your renewable energy technologies income tax credit allowable for the year. Enter this amount also, rounded to the nearest dollar for individual taxpayers, on the appropriate line on Schedule CR; Form N-13; Form N-40, Schedule E; or Form F-1, Schedule H; whichever is applicable.			52
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53. Line 48 minus line 52. This represents your carryover of unused credit. The amount of any unused tax credit may be carried over and used as a credit against your tax liability in subsequent years until exhausted			53
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